



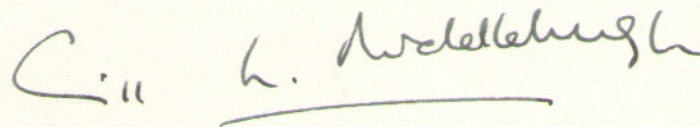
BUCKINGHAM PALACE

15th November, 2004

Dear Mr. Bailey,

I have the honour to inform you that The Queen has been pleased to grant you Unrestricted Permission to wear the insignia of a Knight Commander of the Royal Order of Al-Alaoui which was conferred upon you by His Majesty The King of Morocco in recognition of your services.

Yours sincerely,



MRS. GILL MIDDLEBURGH
Chief Clerk

Anthony Bailey, Esq.