

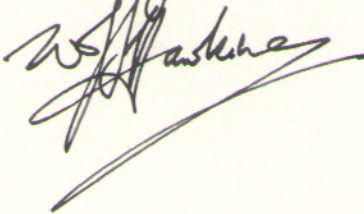


BUCKINGHAM PALACE

25th October, 2005.

Dear Mr. Bailey,

I have the honour to inform you that The Queen has been pleased to grant you Unrestricted Permission to wear the insignia of the Order of Infante Dom Henrique, Knight Commander (with Star) which was conferred upon you by the President of the Portuguese Republic, in recognition of your services.

Yours sincerely,


Warwick J. S. Hawkins
Special Assistant to The Private Secretary

Anthony Bailey, Esq.